



ENTERTAINMENT & MULTIMEDIA LIMITED

P R E S S R E L E A S E

Tuesday – 23rd May, 2000

For Immediate Release:

Stock Symbol: TSE:BFS

BFS Entertainment & Multimedia Limited names John Grzybowski as CFO

RICHMOND HILL, ONTARIO – BFS Entertainment & Multimedia Limited (TSE:BFS) announced today that John Grzybowski has been named Chief Financial Officer of BFS Entertainment & Multimedia Limited.

Prior to BFS, Mr. Grzybowski was Corporate Controller and Treasurer for OSF Inc. He was Vice President, Finance and Administration for Hagemeyer Canada Inc. and Treasurer for Shaw Industries Limited.

Mr. Grzybowski holds a Bachelor of Commerce and Master of Business Administration from the University of Toronto and is a Chartered Accountant.

“John is an excellent addition to the BFS management team,” said Denis Donnelly, President and Chief Executive Officer of BFS Entertainment & Multimedia Limited. “This appointment serves to further strengthen our management team as the Company moves into a period of expansion and acquisition.”

BFS Entertainment & Multimedia Limited manufactures, markets and distributes under the BFS Video and American Home Treasures Video labels, a wide range of entertainment home videos for resale to retail and catalogues throughout North America. The Company’s strategy is to continue to acquire new programming for North America and to expand its distribution channels including an E-Commerce site for consumer direct sales. The Company is also continuing to look for small companies that can be acquired to fit the current business model.

(SEC Rule 12g exemption #82-4245)

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