



ENTERTAINMENT & MULTIMEDIA LIMITED

P R E S S R E L E A S E

Tuesday, August 29, 2000

For Immediate Release

Stock Symbol: TSE: BFS

**BFS ENTERTAINMENT & MULTIMEDIA LIMITED  
ANNOUNCES RECORD RESULTS FOR FISCAL 2000**

**BFS Entertainment & Multimedia Limited** of Richmond Hill, Ontario, today reported its audited consolidated operating results for the fiscal year ended May 6, 2000.

Sales for the fiscal year ended May 6, 2000 were \$6,077,346 compared to \$3,780,008 for the previous fiscal year.

For the fiscal year, net operating earnings before interest, income taxes and amortization (EBITDA) were \$1,342,848 or \$0.17 per share, compared to \$700,736 or \$0.09 per share for the prior fiscal year. Net earnings for the fiscal year were \$564,850 or \$0.07 per share, compared to a net loss of \$1,261,599 or a net loss of \$0.16 per share for the previous fiscal year.

Denis B.E. Donnelly, President and CEO stated, "As we look ahead, the company is well positioned for growth. Our ability to identify suitable acquisition targets has now been proven and we shall continue to expand our growth both internally and by sourcing new targets."

FINANCIAL HIGHLIGHTS (audited)	Fiscal years ended	
	May 6, 2000	May 1, 1999
Sales	\$ 6,077,346	\$ 3,780,008
Operating earnings (EBITDA)	1,342,848	700,736
Net earnings (loss)	564,850	(1,261,599)
Operating earnings per share (EBITDA)	\$ 0.17	\$ 0.09
Net earnings (loss) per share	0.07	(0.16)

**BFS Entertainment & Multimedia Limited** manufactures, markets and distributes under the **BFS Video** and **American Home Treasures** labels, a wide range of entertainment video cassettes and DVDs for resale to retail and mail-order catalogues throughout North America (with approximately 85% of the sales in the USA). The Company's strategy is to continue to acquire new programming for North America and to expand its distribution channels which now include an E-Commerce site for consumer direct sales ([www.collectablesdirect.com](http://www.collectablesdirect.com)). The Company is also continuing to look for small companies that can be acquired to fit the current business model.

(SEC Rule 12g exemption #82-4245)

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