



ENTERTAINMENT & MULTIMEDIA LIMITED

P R E S S R E L E A S E

Wednesday, October 5, 2005

For Immediate Release:

Stock Symbol: TSX Venture Exchange: BFS

**BFS ENTERTAINMENT & MULTIMEDIA LIMITED
ANNOUNCES FIRST QUARTER RESULTS**

BFS Entertainment & Multimedia Limited of Richmond Hill, Ontario, announced its unaudited consolidated financial and operating results for the first quarter ended August 6, 2005.

Sales for the quarter were \$1,876,993 compared to \$1,808,892 during the same quarter last year, representing an increase of 4%. Operating earnings were \$135,871 compared to \$117,913 last year. Net earnings for the quarter were \$394 (\$0.00 per share) compared to a net loss of \$41,991 (\$0.01 per share) in the same quarter last year.

Denis B.E. Donnelly, President and CEO stated, "Historically, our first quarter (of the fiscal year) has been our weakest, but in fiscal 2006 we have improved this position and reached a breakeven situation.

We continue to look for and to add quality programming to control our costs as we work towards a more profitable future."

FINANCIAL HIGHLIGHTS (unaudited)	Thirteen weeks ended	
	August 6, 2005	July 31, 2004
Sales	\$ 1,876,933	\$ 1,808,892
Operating earnings (EBITDA) ¹	135,871	117,913
Earnings (loss) before income taxes	585	(63,180)
Income taxes (recovered)	191	(21,189)
Net earnings (loss)	394	(41,991)
Basic and diluted earnings (loss) per share	0.00	(0.01)

1. BFS uses operating earnings (EBITDA) to assess the operating performance of its business. Operating earnings (EBITDA) represents earnings before interest, income taxes and amortization. Operating earnings (EBITDA) do not have a standardized meaning prescribed by generally accepted accounting principles and therefore, is unlikely to be comparable to operating earnings (EBITDA) as reported by other publicly traded companies.

BFS Entertainment & Multimedia Limited manufactures, markets and distributes under the **BFS Video** and **American Home Treasures** video labels, a wide range of home entertainment DVDs for resale to retail and catalogues throughout North America.

(SEC Rule 12g exemption #82-4245)

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