



ENTERTAINMENT & MULTIMEDIA LIMITED

P R E S S R E L E A S E

Tuesday, December 5, 2000

For Immediate Release

Stock Symbol: TSE: BFS

BFS ENTERTAINMENT & MULTIMEDIA LIMITED ANNOUNCES SIX MONTH RESULTS

BFS Entertainment & Multimedia Limited of Richmond Hill, Ontario, is pleased to report for the first six months an 80% increase in operating earnings over the same period last year and a 78% increase in net earnings.

Sales for the first six months were \$3,473,524 compared to \$2,489,247 during the same period last year, representing an increase of 40%. Operating earnings were \$913,003 (\$0.11 per share) compared to \$508,080 (\$0.06 per share), an 80% increase over the same period last year. Net earnings for the first six months were \$339,051 (\$0.04 per share) compared to \$190,482 (\$0.02 per share) for the same period last year, an increase of 78%.

Sales for the second quarter were \$2,190,852 compared to \$1,519,756 during the same quarter last year, representing an increase of 44%. Operating earnings were \$680,778 (\$0.09 per share) compared to \$427,195 (\$0.05 per share), a 59% increase over the same period last year. Net earnings for the second quarter were \$393,576 (\$0.05 per share) compared to \$162,941 (\$0.02 per share) for the same period last year, an increase of 142%.

FINANCIAL HIGHLIGHTS (unaudited)

Table with 5 columns: Metric, Twenty-six Weeks Ended Nov. 4, 2000, Twenty-six Weeks Ended Oct. 30, 1999, Thirteen Weeks Ended Nov. 4, 2000, Thirteen Weeks Ended Oct. 30, 1999. Rows include Sales, Operating earnings (EBITDA), Net earnings, Operating earnings per share (EBITDA), and Net earnings per share.

“We remain committed in continuing to search for acquisitions that will blend with our current business model. The company is reaping significant operating benefits by achieving incremental sales with limited additional fixed costs,” says Denis Donnelly President and C.E.O.

BFS Entertainment & Multimedia Limited manufactures, markets and distributes under the BFS Video and American Home Treasures video labels, a wide range of entertainment home videos and DVD’s for resale to retail and catalogues throughout North America. The company’s strategy is to continue to acquire new programming for North America and to expand its distribution channels including an E-Commerce site for consumer direct sales. The Company is also continuing to look for small companies that can be acquired to fit the current business model.

(SEC Rule 12g exemption #82-4245)

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